



## Report of the Section 151 Officer

Pension Fund Committee - 9 July 2020

### Wales Pension Partnership (WPP) Business Plan 2020

<b>Purpose:</b>	To approve the Wales Pension Partnership (WPP) Business Plan 2020
<b>Reason for Decision:</b>	To comply with WPP governance requirements.
<b>Consultation:</b>	Legal, Finance and Access to Services.
<b>Recommendation:</b>	It is recommended that the Wales Pension Partnership (WPP) Business Plan 2020 is approved.
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<b>Finance Officer:</b>	J Dong
<b>Legal Officer:</b>	S Williams
<b>Access to Services Officer:</b>	R Millar

### Wales Pension Partnership (WPP) Business Plan 2020

#### 1 Background

1.1 Attached at Appendix 1 is the business plan for the Wales Pension Partnership ('WPP'), the business plan details the WPP's priorities and areas of focus for 2020/21, 2021/22 and 2022/2023. This business plan was approved by the WPP Joint Governance Committee on 12 March 2020. The business plan is constantly monitored and will be formally reviewed and agreed every year.

#### 2 Purpose

2.1 The purpose of the business plan is to:

- Explain the background and governance structure of the WPP
- Outline the priorities and objectives of the WPP over the next three years

- Introduce the WPP's policies and plans
- Outline the financial budget for the relevant Business Plan period
- Summarise the WPP's Investments & Performance Objectives

### **3 Recommendation**

- 3.1 The Pension Fund Committee is asked to approve the Wales Pension Partnership (WPP) Business Plan 2020

### **4 Legal Implications**

- 4.1 There are no legal implications arising from this report

### **5 Financial Implications**

- 5.1 There are no financial implications arising from this report

### **6 Equality and Engagement Implications**

- 6.1 There are no equality and engagement implications arising from this report

**Background Papers:** None.

**Appendices:** Appendix 1 – Wales Pension Partnership (WPP) Business Plan 2020.

